



# QoL Term Conversion with AAS

## Quick Tips

Are you electing to add the Accelerated Access Solution (AAS) Chronic Illness Rider to your Term conversion? If so, here are some quick tips to help ensure a smooth conversion process.

<b>Eligibility</b>	<ul style="list-style-type: none"> <li>Available on QoL Flex Term policies issued within the previous 5 years and still within its convertible period</li> <li>Insured age 60 or younger</li> <li>Original policy issued at a standard or better underwriting classification (i.e. no substandard classes and no flat extras allowed)</li> <li>Cannot be the conversion of a child rider</li> </ul>
<b>Permanent Policies available for conversion</b>	<ul style="list-style-type: none"> <li>QoL Max Accumulator+ II</li> <li>QoL Value+ Protector II</li> <li>QoL Guarantee Plus GUL II</li> </ul>
<b>New Permanent Policy</b>	Must comply with the AAS Riders minimum and maximum rules
<b>Partial Conversions</b>	Partial conversions are allowed and the remainder of the term policy may be kept in force as long as the term face amount after the partial conversion is at least \$100,000.
<b>Premiums</b>	QoL Flex Term premiums cannot, at the time of the conversion, have premiums waived due to disability.
<b>Underwriting</b>	<ul style="list-style-type: none"> <li>Non Invasive Underwriting will be conducted to determine qualification for the AAS Rider at the time of application. The applicant can be declined for the AAS Rider. If this were to happen the insured may still proceed with the term conversion but without the AAS Rider.</li> <li>Application would otherwise qualify as a contractual conversion, with no request for a better rating, no increase in face amount, and no request for another benefit.</li> </ul>
<b>Contestable Period</b>	The AAS rider will have a contestable period for the first 2 years after issuance.
<b>Forms Required</b>	Applicant must complete the In-Force Change Application for Individual Life Insurance (ICC15-108251) along with the Supplemental Application for Chronic Illness Accelerated Death Benefit Rider (ICC13-107422)

For additional information on the term conversion process, please refer to the [Term Conversion Process Guide](#) and the [Term Conversion Overview and Q&A](#).

### Important Consumer Disclosures Regarding Accelerated Benefit Riders

An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.

ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired.

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.

Policies issued by the American General Life Insurance Company (AGL), Houston, TX except in New York, where issued by the United States Life Insurance Company in the City Of New York (US Life). Issuing companies AGL and US Life are responsible for financial obligations of insurance products and are members of American International Group, Inc (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company. Products may not be available in all states and product features may vary by state. Please refer to your policy.

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